

# WORLD TRADE CENTERS ASSOCIATION® MEMBER PROFILE: WTC® ABUJA

#### **SUMMARY**

- · An architecturally ambitious and exciting new development
- Currently comprising two buildings (Phase 1) with two additional development phases to come
- Tower One offers 120 luxury apartments over 24 floors and is the tallest residential building in Abuja
- · Tower Two provides Grade A flexible office options
- Full concierge service, landscaped surroundings and extensive car parking
- · Advanced security, energy efficiency, air conditioning and insulation
- · High speed elevators, back-up generators and building management system on mechanical services

"With an ambitious spirit, culture of innovation, and collaborative ethos, WTC Abuja drives sustainable growth and creates opportunities for all."

-Vinay Mahtani, Managing Director

#### **World Trade Center Abuja**

World Trade Center (WTC) Abuja is the Churchgate Group's latest development venture. Situated in the heart of the newly built capital of Nigeria (replacing Lagos in 1991) on Constitution Avenue, WTC Abuja is within the city's central business district and adjacent to the Abuja Metro Train Station serving the International Airport.

The Center is comprised of the 24-story Residential Tower (accommodating 120 premium apartments) and the 22-story Commercial Tower, the tallest office building in Abuja, offering 33,000 square meters of flexible office accommodation, as well as ground floor retail and hospitality/food and drink facilities. Both buildings are complemented by the ClubHouse, containing meeting rooms, a spa, gym, racket sports and swimming facilities.

Facilities offered to r esidents and t enants in b oth buildings are exemplary. The Commercial Tower provides Grade A office space (currently the only Grade A office building in Abuja) and both buildings bristle with modern conveniences, including advanced CCTV security and controlled card access across all areas, high speed elevators, stand-by generators providing complete back-up power, and 24-hour concierge and maintenance services.

The remainder of the complex is under development; when complete, it will include eight buildings (seven of which will be skyscrapers); the Capital Mall; an event center; a 300-room, 5-star hotel and additional offices and residential provision. In all, the complex is planned to take up over 550,000 square meters.

# **Key Features and Services**

WTC Abuja provides numerous trade services to tenants and other businesses, including the arrangement and hosting of inbound and outbound trade missions, access to training and trade education, expat and international services, import/export advice and regular networking events.

WTC Abuja is active in forging international trade links to promote bilateral and multi-national trade and business investments domestically and abroad. Trade partnerships are already in place with numerous countries, including in Turkey, China, the United States, India and Hungary. These have, generally, been initiated through the World Trade Centers Association

(WTCA) network or through direct collaboration with trade attachés, embassies and consulates (all of which are well represented, not just in Abuja, but in the neighborhood of WTC property itself). WTC Abuja is just beginning its journey and its backers are keen to extend links in many other countries as well.

WTC Abuja recently launched a maiden webinar series, with the theme; "Nigeria Trade Competitiveness: Imperative for Growth." It was a virtual event graced with the presence of the Minister of Industry, Trade and Investment, Honorable Otunba Niyi Adebayo and five distinguished panelists from varying sectors.

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# **Tenants and Occupancy**

WTC Abuja's office accommodation has only recently opened [Q2 2022]; and tenants from a variety of sectors have already moved in, with sectors represented so far including:

- Oil and gas, construction, power and utilities
- Hospitality and tourism, entertainment
- Banking and finance, insurance, consulting



World Trade Center Abuja

- Technology, information and communication
- Healthcare, pharmaceuticals and insurance

## **Partnerships**

WTC Abuja has a partnership with the National Cash Transfer Office, which is a social investment program anchored by the federal government and aimed at providing financial and other support to targeted poor and vulnerable households. WTC Abuja's own focus is on fundraising and providing education, training and re-skilling – directly and also indirectly via its networks.

In 2022, WTC Abuja finalized a partnership with Turkey's largest non-governmental organization, MUSIAD (the Independent Industrialists and Businessmen Association), which has over 11,000 members in 73 countries. The partnership centers bilateral trade and investment, and was among the first Memoranda of Understanding (MoU) to be signed by the Center's representatives, with the aim of promoting trade between Nigeria and Turkey to increase economic activity. Other MoUs are under review, including with the Abuja Chamber of Commerce and Industry, and the Lagos Chamber of Commerce.

# **Environmental Sustainability**

Abuja promotes several sustainable measures. Its existing buildings feature soundproof and shatterproof glazing throughout, performance glass façade designed to block noise pollution and facilitate energy efficient cooling, building management system coordinating all mechanical services, and multi-thermostat and variable refrigerant flow (VRV) air Additional conditioning. sustainable features. including solar panels providing renewable energy, are planned for subsequent phases.

### Abuja, Nigeria

Abuja is Nigeria's administrative and political capital, and one of few planned and purpose-built cities in Africa. It is being developed in five phases, each of which envisages the development of districts and neighborhoods. Each district has land allocated for residential, commercial, educational and recreational uses.

There has been rapid population growth since Abuja became Nigeria's capital city in 1991. This has been accompanied by step changes in the demand

for infrastructure, services, housing and commercial space. The Central Business District (CBD), built as part of the Phase 1 Abuja development, is the city's main commercial center and accommodates key government departments as well as foreign embassies, consulates, the United Nations' Nigeria HQ, and a string of corporates. Roads link the CBD to several other urban destinations in the country.

A recently commissioned light rail transport system is the first in Nigeria and aims to ease the movement of people across the capital. Abuja Metro Station, located at the eastern end of the line, is adjacent to WTC Abuja, and serves both the site and the wider CBD. The city is also served by domestic and international flights from Nnamdi Azikiwe International Airport (40 minutes on the metro from the CBD). This makes WTC Abuja a keen destination for businesses.



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