

**A Message from Our GA Partner:**  
**Namibia Investment Promotion and Development Board (NIPDB)**

**Namibia - Investor's Paradise**

Picture yourself in the rugged and untamed landscapes of Southern Africa, in a country where political stability is the cornerstone of its society, and the rule of law is upheld with integrity. This is Namibia – a destination that is fast becoming a hub for investors who seek a welcoming environment to establish and grow their businesses.

Namibia's favourable legal framework provides a stable environment for investment, making it easy to conduct business transactions. Our country's judicial system is independent and impartial, ensuring that disputes are resolved swiftly, fairly and transparently. This provides investors with the confidence that their investments are protected and that any disputes that may arise will be resolved in a fair and efficient manner. Through the One-Stop Center, investors are enabled to navigate the legal and regulatory requirements for doing business in the country.

Namibia abounds investment and trading opportunities in agriculture, fishing, mining, energy, tourism and other services. It boasts of well-developed logistics and transportation infrastructure that allows for efficient import and export of goods. This is further amplified by Namibia's membership in the Southern African Development Community (SADC), Southern African Customs Union (SACU), and the African Continental Free Trade Area (AfCFTA), providing access to a vast and growing market.

It has a large agricultural sector, with exports of beef, fish, and other agricultural products. It is also a popular destination for tourists, with a range of attractions including wildlife reserves, national parks, and cultural heritage sites. Additionally, Namibia has significant potential in renewable energy, with large solar and wind resources, and has made significant investments in transport and logistics infrastructure in recent years.

**Agriculture:**

Namibia boasts of a vibrant agricultural sector that presents a myriad of investment opportunities. Namibia's unique animal husbandry drives its exports of organic beef and meat products. Thanks to its favourable climate, the country produces an array of crops, making it a leading producer of table grapes. Other crops grown in Namibia include dates, blueberries and asparagus for exports. Namibia is a country rich in natural resources and presents ample opportunities for investment in agriculture. From livestock farming to the commercialising of white maize and wheat, there is a lot that investors can tap into in Namibia such as the development of value-added products such as canned fruits and vegetables, fruit juices, and meat products.

**Energy:**

Due to its abundant sun, wind and vast open land, Namibia has a high renewable energy production capacity which is competitive on a global scale, making Namibia a potential leading low-cost green hydrogen producer and exporter. The country is making strides in the development of its oil and gas sector with the recent oil discoveries near the coastal shore of the country. The government has implemented policies to facilitate private sector-led economic growth, through investment in the energy sector, such as tax incentives and feed-in tariffs. Namibia is committed to becoming a regional hub for renewable energy and is open to partnerships in this sector.



### **Fishing:**

Fishing is one of Namibia's top and best prospect industry sectors. Fish products as well as fish meal are Namibia's sought after products. The most significant species caught in Namibia include hake and horse mackerel, which are all exported to markets across the world. The sector is also well-regulated, with strict quotas and regulations in place to ensure sustainable harvesting of fish stocks. Investors looking to enter the fishing industry in Namibia can explore several investment opportunities such as fish processing plants that can help to add value to the fishing industry in Namibia. With such plants, investors can process and package fish for export, adding value to the raw catch.

### **Global Business Services:**

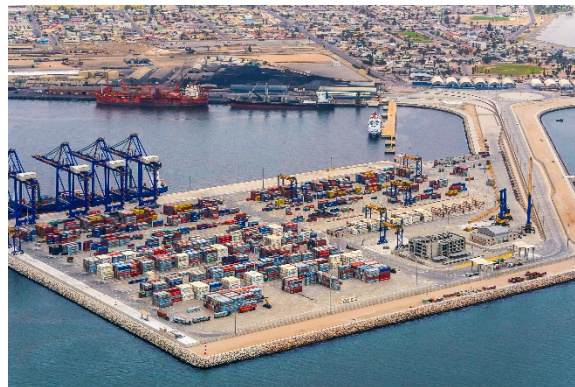
Namibia boasts a strong local business services sector, fuelled by the country's sophisticated banking and financial systems. The three most promising enterprises are call centres, training centres and full business process outsourcing centres. Namibians are adept linguistically,

speaking English as well as various local and international languages. The nation generally has a highly literate and educated population, with an especially vibrant, hardworking and trainable young generation. In addition, the country's strategic location, stable political environment, and growing economy make it an attractive destination for global business. With the country's growing manufacturing sector, investments in the development of manufacturing facilities for products such as textiles, processed foods, and machinery are possible opportunities.

Become part of the journey, to develop, grow and invest in a country that underpins the value of human dignity and sustainable development for present and future generations, as well as seeking to integrate further into a rapidly rising, prosperous and secure African continent.

### **Logistics and Infrastructure:**

Namibia's strategic location makes it an ideal gateway to Southern Africa and Africa at large, in the context of the AfCFTA, with access to major ports, airports, and highways. The country is investing heavily in infrastructure development, with ongoing projects including the expansion of the Walvis Bay port, the construction of the Trans-Kalahari Railway, and the upgrading of key highways. With its well-developed logistics and infrastructure network, Namibia is poised to become a key player in regional and continental trade and investment.



### **Mining:**

Namibia's mining sector is ranked among the top 10 in Africa for investment attractiveness by the Fraser Institute Annual Survey of Mining Companies in 2021. The mining industry is a significant contributor to the country's economy, with minerals such as diamonds, gold, lead, zinc, tin, lithium, and uranium being mined. In 2021, the mining sector accounted for approximately 9.1% of Namibia's gross domestic product (GDP), and is the second-largest sector in terms of foreign exchange earnings. The fourth-largest producer of uranium oxide in the world, Namibia mostly supplies to power companies in South-East Asia, North America, and Central Europe. Namibia is the fourth-largest exporter of non-fuel minerals in Africa and a major producer of zinc. The Namibian Government is actively promoting foreign investment in the mining sector, and has implemented policies to encourage sustainable and responsible mining practices.



### **Tourism:**

Namibia is a destination like no other, with stunning natural landscapes, rich cultural heritage, and diverse abundant wildlife. It is an undiscovered jewel for tourists. Characterised by vast wilderness that overlooks the cold Atlantic Ocean, Namibia is home to two of Africa's largest deserts, the Namib Desert and the Kalahari Desert, the iconic red dunes of Sossusvlei, the rugged beauty of Damaraland, and the wildlife of Etosha National Park. Namibia also has a vibrant cultural scene, with traditional music, dance, and crafts. Namibia provides perfect adventure activities, such as quad biking, skydiving, dune boarding, sand skiing, paragliding and surfing, windsurfing, yachting and angling. Namibia is inviting investors to partner with local tourism operators in the development of new tourism products and services. The country has implemented various policies to support the growth of the tourism industry, recognising it as a key sector for economic growth.



The Harambee Prosperity Plan II and the National Development Plans provide a strategic framework for the development of the tourism industry in Namibia. These policies aim to promote sustainable tourism practices that enhance the country's economic, social, and environmental well-being. They also seek to improve infrastructure, strengthen human capital, and attract investment in the tourism sector.

The Namibia Tourism Sector Recovery Plan (2022-2024) is another policy that seeks to promote the recovery of the tourism industry following the disruptions caused by the COVID-19 pandemic. The plan focuses on improving destination marketing, enhancing product development, strengthening the tourism value chain, and improving the regulatory environment for tourism enterprises.

